

## SCERA Retirement Board

Cost of Living Adjustment (COLA)
CPI Changes and Loss of Purchasing
Power information March 20,2025



## SCERA COLA Information Consumer Price Index (CPI) Change December 2009 -2024

Year	CPI Change	CPI Rounded to nearest .5%
2009	2.6%	2.5%
2010	1.5%	1.5%
2011	2.9%	3.0%
2012	2.2%	2.0%
2013	2.6%	2.5%
2014	2.7%	2.5%
2015	3.2%	3.0%
2016	3.5%	3.5%
2017	2.9%	3.0%
2018	4.5%	4.5%
2019	2.5%	2.5%
2020	2.0%	2.0%
2021	4.2%	4.0%
2022	4.9%	5.0%
2023	2.6%	2.5%
2024	2.4%	2.5%
Cumulative Total	47.2%	46.5%

CPI represents the individual year over year change and is not compounded





## SCERA COLA Information COLA % to reach 80% PP

	Avg. COLA % Needed to	# of Prospective
<b>Year Retired</b>	Reach 80% PP	Recipients
Prior to 4/99	58.10%	765
4/99 to 4/01	53.80%	278
4/01 to 4/02	47.30%	138
4/02 to 4/04	43.35%	164
4/04 to 4/05	41.60%	296
4/05 to 4/06	38.80%	207
4/06 to 4/07	36.10%	187
4/07 to 4/08	31.50%	209
4/08 to 4/10	26.40%	361
4/10 to 4/11	23.40%	294
4/11 to 4/12	21.50%	303
4/12 to 4/13	18.00%	293
4/13 to 4/14	15.70%	189
4/14 to 4/15	12.90%	209
4/15 to 4/16	10.10%	205
4/16 to 4/17	6.90%	243
4/17 to 4/18	3.30%	195
4/18 to 4/19	0.30%	250
		4,786

COLA % Needed to Reach 80% PP represents the cumulative compound percentage based on CPI through Dec 2024

Retired before Benefit Formula Enhancement			
County General	1,074		
County Safety	274		
SVFD Safety	3		

